The Newsletter of the Houston Municipal Employees Pension System

Volume 26, Spring 2005



Fred Holmes Chairman



Ray Kennedy Vice Chairman



Roderick J. Newman Secretary



Sophia Chang Elected Trustee



Sherry Mose Elected Trustee



Lee Pipes Elected Trustee



Barbara Chelette Appointed Trustee



Dr. Philip B. Scheps City Treasurer



Lonnie G. Vara Mayor's Representative



David L. Long Executive Director

LETTER FROM THE CHAIRMAN

Dear Plan Participants,

The Second Amendment to Meet and Confer Agreement ("Second Amendment") between HMEPS and the City of Houston was recently approved. The Second Amendment makes certain changes to the HMEPS Board of Trustees that were negotiated by both HMEPS and City representatives.

HMEPS believes the Second Amendment achieves a responsible balance of representation on the Board of Trustees that is fair and equitable and maintains a system of checks and balances that protects the interests of HMEPS participants and ensures a strong pension system in accordance with the trustees' fiduciary duties. In addition, the Second Amendment contains provisions that provide for greater accountability on the part of both HMEPS and the City.

The meet and confer negotiations were long and arduous and involved a great deal of bargaining and compromise by both the City and HMEPS. Neither party achieved all that it desired, but we believe that both HMEPS and the City bargained in good

faith to develop far-reaching governance improvements for the interactions between HMEPS and the City.

An overview of the Second Amendment can be found on page 2. I encourage you to read it. I appreciate the support you gave the Board as we worked our way through the meet and confer process, and look forward to the benefits it will provide in the years ahead.

Sincerely,



Fred Holmes



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Second Amendment to Meet and Confer Agreement Is Approved

On April 6, 2005, the Houston City Council approved the Second Amendment to Meet and Confer Agreement ("Second Amendment") that was negotiated between HMEPS and City of Houston representatives through the meet and confer process. The HMEPS Board, through its External Affairs Committee, had previously approved the Second Amendment on March 17, 2005.

The Second Amendment makes certain changes to the HMEPS Board, including the following:

- Adds two (2) trustees appointed by Houston City Council
- Provides for a trustee to be appointed by the Houston City Controller
- Provides that appointed trustees must have expertise in the areas of accounting, financial, pension, investment or actuarial
- Provides mandatory attendance and continuing education requirements for appointed trustees
- Provides that a trustee may not have a conflict of interest during the trustee's tenure of service on the Board and for one (1) year thereafter
- Provides that all Board committees (other than the meet and confer and personnel committees) shall consist of at least one elected trustee and one appointed trustee

 Provides that all decisions (other than meet and confer and personnel decisions) shall be made by the full Board

Under the Second Amendment, effective July 1, 2005, the Board will have eleven trustees and the composition will be as follows:

- One non-participant trustee appointed by the Mayor
- One non-participant trustee appointed by the City Controller
- Four trustees who are active members and who are elected by the active members
- Two trustees who are retirees and who are elected by retirees
- One trustee appointed by the elected trustees
- Two non-participant trustees appointed by City Council

The terms of the current elected trustees are not affected by the Second Amendment, such that the elected trustees will continue to serve until their current terms expire. The appointed trustees serve three-year terms.

The Second Amendment also sets forth certain reporting and actuarial procedures, and addresses the status of participants in the police "Phase Down" program.

The text of the Second Amendment can be viewed on the HMEPS website at www.hmeps.org.

Board Approves Partial DROP Distributions Beginning 7/1/05

The Board has approved a policy that allows retired DROP participants who have not yet made a DROP distribution election for their entire balance to take partial distributions from their DROP accounts.

The Board responded to the many comments it received from retired DROP participants who wanted access to some of their DROP account funds but did not want to take a distribution of the entire amount. The Board and the City of Houston negotiated the partial DROP distribution provision in the Meet and Confer Agreement to achieve this goal.

Beginning July 1, 2005, an HMEPS retiree who has a DROP balance and who has not already elected a distribution option for the entire DROP balance (lump sum, periodic payments, or combination of both), may elect to receive a partial distribution from the retiree's DROP account paid directly to the retiree or rolled over into a qualified retirement account. Any partial distribution is subject to Board approval and all applicable laws.

A partial distribution may not be for an amount less than \$1,000 (or the remaining balance of the DROP account if the remaining balance after the distribution would be less than \$1,000).

The retiree may request a partial distribution not more than once in a calendar year. Receipt of a partial distribution does not affect a retiree's ability to request a lump sum distribution of the remaining DROP balance at a later date.

There may be adverse tax consequences to receiving a DROP distribution if a retiree is under age 59 ½. All eligible retirees should seek counsel from a tax professional prior to electing a distribution.

Please contact the HMEPS office on or after July 1, 2005 to request a partial distribution.

HMEPS Benefits Handbook

The HMEPS Benefits Handbook has been revised to reflect the changes made by the Meet and Confer Agreement between HMEPS and the City of Houston, as amended. The Handbook is available and will be sent by HMEPS to all members, retirees and persons receiving survivor benefits.

The Handbook is also available to be viewed online on the HMEPS website at www.hmeps.org, under "Publications."

June 30, 2005 Back DROP Deadline!

Are you currently employed in an HMEPS-covered position?

Were you eligible to enter DROP prior to January 1, 2005 ("Back DROP")?

Did you submit a Request to Participate in DROP to HMEPS prior to January 1, 2005?

If you answered "Yes" to <u>all</u> three questions above, you must complete the "DROP Status Report Form" below and return it to HMEPS so that HMEPS receives the form on or before close of business on June 30, 2005, in order to preserve your ability to enter DROP prior to 1/1/05. A DROP Status Report Form is also available on the HMEPS website at www.hmeps.org, under "Forms." If HMEPS receives your DROP Status Report form after June 30, 2005, you will not be eligible to elect a DROP Entry date that is prior to the date HMEPS received your request. However, do not submit a DROP Status Report form to HMEPS if you have already entered DROP or submitted your DROP Election.

In order to Back DROP prior to 1/1/05, a member must have met the following requirements before 1/1/05:

- had at least five years of credited service and attained (i) 62 years of age, or (ii) a combination of years of age and years of credited service, including parts of years, the sum of which equals 70, or (iii) the retirement eligibility requirements in effect on the desired DROP Entry date if that date was prior to September 1, 2000.
- submitted to HMEPS prior to January 1, 2005, a one-time request to enter DROP that specified an eligible DROP entry date that preceded the date of the request. This includes a written request by a member to enter DROP that was made prior to November 1, 2004, provided the member was or has been timely with respect to all required actions, including document submissions.

If you are eligible, make sure that in addition to submitting the DROP Status Report form, you have completed all of the necessary steps to obtain a DROP Election. Each step of the DROP process will have specific deadlines for completion, so make sure you understand and meet those deadlines. However, in no event can you make a DROP Election after you have been separated from service for 30 calendar days.



DROP Status Report Form

(Form must be received by HMEPS on or before 6/30/05)

Complete and submit this form to HMEPS only if: 1) you are an HMEPS member (currently employed) who submitted a DROP request form to HMEPS prior to 1/1/05, and 2) you are eligible to enter DROP prior to 1/1/05. If you do not meet these two requirements, do not submit this form. Also, do not submit this form if HMEPS has already received your DROP Election.

I understand that eligibility to elect a DROP entry date prior to 1/1/05 ("Back DROP") is limited to eligible HMEPS members who submitted a written request to participate in DROP before January 1, 2005, and who have been timely with respect to all required documents and submissions. I hereby request that HMEPS determine the status of my DROP request to elect a DROP entry date prior to 1/1/05. <u>I understand that HMEPS must receive this signed DROP Status Report form on or before 5:00 pm, on June 30, 2005</u>, or I will not be eligible to elect a DROP entry date that is prior to the date HMEPS received my request.

(Please print below)

Name	City ID	Department		
Address	City	State	ZIP	
Contact Telephone ()				
Member's Signature		Date		

Updated Web Calculator Goes Live – Additional Features Coming Soon

In April 2005, HMEPS implemented a new Web Calculator to incorporate the old benefit accrual rates

through 12/31/04, and the new rates effective 1/1/05. These modifications to the calculator reflect the changes implemented under the Meet and Confer Agreement between HMEPS and the City of Houston that became effective on January 1, 2005.

Coming in June, HMEPS is releasing additional features to the newly published Web

Calculator that will do the following:

- 1) Allow a participant who has service in both Group A and Group B to estimate a pension benefit based on the combined service;
- 2) Allow a participant who forfeited service due to a refund, or who received an early lump sum distribution, to include or exclude the service attributable to the refund or lump sum for purposes of estimating a pension benefit;
- 3) Allow a participant with Group B service to estimate a pension benefit based on converting the Group B service to Group A.

Because many participants have service in more than one group and/or have received refunds or early lump sum payments, we anticipate that these new features will provide a better forecast of retirement.

Additionally, HMEPS has begun work on incorporating a DROP Calculator modeling feature into the calculator, which will allow participants to estimate existing or future balances in DROP, or to use it as a tool to help work through the decision on DROP participation.

Due to the overwhelming demand for the Web Calculator, HMEPS will continue to add features to our website that will assist participants in their understanding of the pension plan.

Pension Check Schedules May – July 2005

The following are the dates pension benefit checks will be mailed in the months ahead. The schedule will be strictly adhered to. Keep this schedule handy so you will know when your benefit check will be mailed.

- May 27, 2005
- June 28, 2005
- July 27, 2005

Direct deposits (ACH) will be deposited on the last business day of each month, as follows:

- May 31, 2005
- June 30, 2005
- July 29, 2005

If you are interested in direct deposit of your pension benefit checks, please call our office at (713) 759-9275.

HMEPS Investments

Market Values, as of 12/31/04

Domestic Equity	\$ 502,727,514
International Equity	\$ 339,805,051
Fixed Income	\$ 220,901,438
Real Assets	\$ 218,673,367
Alternative Investments	\$ 197,601,584
Cash Equivalents	\$ 16,118,363
City of Houston Hotel Note	\$ 303,612,500
Total Fund	\$ 1,799,439,817

- For calendar year 2004, the Fund's investment return was 13.91%.
- For the first six months of fiscal year 2005, the Fund's investment return was 9.74%.

Proposed §401(a) Plan for Terminal Leave Pay Is Under Review

The Second Amendment to Meet and Confer Agreement between HMEPS and the City of Houston ("Second Amendment") authorizes HMEPS to establish a benefit program qualified under §401(a) of the Internal Revenue Code of 1986, as amended, to receive allowable amounts represented by forfeited accrued and unused terminal leave pay and to pay authorized benefits under the program for some or all of the members of HMEPS.

Many members may recall receiving information from City representatives regarding this type of program. Now that it is

authorized under state law, HMEPS and the City are in the process of developing the plan and requesting a ruling from the Internal Revenue Service on the plan's qualification.

HMEPS and the City may propose modifications to the plan before it is sent to the IRS for a determination on qualification. A ruling on qualification could take anywhere from six months to a year or more. In addition, there is no guarantee that HMEPS will adopt such a plan or that a plan would have the features described above. Look for updates on the HMEPS website at www.hmeps.org.

HMEPS Travel and Education Policy

The Board of Trustees would like to update you on the HMEPS travel and education policy, including the purposes and requirements for trustee travel necessary for trustees to fulfill their fiduciary obligations to plan participants and beneficiaries.

Your trustees take their role as fiduciaries very seriously, and strive to remain informed in key areas of concern to HMEPS participants, including investment performance and selection of investment professionals; administrative, legal and regulatory requirements; and state and federal legislation that directly affects participants and their beneficiaries. HMEPS has a travel and education policy, and all trustees follow the policy. Also, trustees are unpaid and do not receive a per diem for their travel.

Investment Due Diligence

As fiduciaries, your HMEPS trustees must travel to meet with investment managers and consultants to review investment matters and to conduct ongoing oversight of HMEPS investments. Similarly, we must meet with potential managers to understand their operations and investment strategies, and to conduct the extensive due diligence required to place HMEPS assets under their management.

Our review and research of an investment manager take place in the city where the investment manager is located. On very limited occasions, conditions require stays at hotels with higher rates, especially in cities such as New York City and Boston. The hotel stays are required by the nature of our investment research and the rates charged by the hotels are customary for the locations and time periods of the stays.

Our investment research and due diligence is extremely important because the returns earned on HMEPS investments pay a substantial portion of participant benefits. As most of you know, during the three-year period from early 2000 through 2002, domestic and international financial markets experienced significant declines from the above-average returns of the late 1990's. The downturn affected almost every investor, including HMEPS. However, HMEPS has succeeded in the investment market, even during the difficult economic period, as follows:

• Your pension fund has excellent investment performance relative to its peer group. Over the past 5 years ending June 30, 2004, HMEPS' performance is the 4th best of all U.S. public funds in a widely used database.

- During this time period, which includes the worst bear market this country has witnessed in over 30 years, HMEPS returned 6.15% per year, while the median public fund returned only 3.58%.
- HMEPS' investment performance is above the median public funds' in each of the following periods ending December 31, 2004: 1 Quarter, 2 Quarters, 3 Quarters, 1 Year, 2 Years, 3 Years, 4 Years, 5 Years, 6 Years and 7 Years.
- HMEPS' investments increased by \$290 million in 2003, and by over \$196 million for calendar year 2004.

We are proud of our investment performance and will do what is necessary in our efforts to achieve the returns that help pay benefits for you, your families and beneficiaries.

On-going Education and Fiduciary Training

In addition to investment research, we must travel to conferences and seminars to remain educated about new

laws and regulations affecting pension plans, such as favorable tax features that have been

implemented by HMEPS to save members money and ensure that retirees receive the benefits they have earned. Also, we consider it essential to meet with trustees from different municipal and state plans to learn about benefit matters and best practices for delivering benefits and services to you and your families.

The locations for pension-related conferences and conventions are established by the organizations that sponsor them – nobody calls us to ask where we want a conference to take place. We choose to go to a conference or convention based on the issues that will be discussed. Whether or not a conference is in a popular city or a faraway location does not affect the information that is presented. Also, HMEPS only pays for business-class on travel outside the 48 contiguous states, where the flights generally last eight hours or longer. Any non-conference side trips that occur take place on weekends and other times when there is no business activity.

In short, as HMEPS trustees, we must travel in order to meet our fiduciary obligations regarding investments, pension administration, benefit options, legislative initiatives, and other pension matters. This travel is in addition to the many hours we spend in Houston reviewing complicated investments and directing the administration of the plan.

We believe that you and your families should receive excellent benefits for the services you provide, and that our track record evidences our commitment to delivering those benefits in a prudent and affordable manner.

Normal and Deferred Retirements - September 2004 to March 2005

Affirmative Action

Porter, Bernard

Aviation

Allen, Annie Allen, Dorothy Balzois, Sotirios (Steve) Berrones, Richard Beverly, Clifton Boyte, Herbert Bryant, Henry Burns, Linda Calderon, Pricelia Chavez, Arturo Chavez, Sara Chea, Donald Dewispelaere, Erma Freeman, Dale* Glover, Shirley Gonzalez, Myrna Gotthardt, Jimmie Johnson, Frederick Judge, Ada Lambert, Valentin Ornelas, Maria Petty, Betty Ponce, Juana Porter, Joellen Rios, Rosalinda Rivera, Emilia Rodriguez, Jose Simmons, Rosemary So, Robert Suggs, Cindy Sumner, Lucero Thadison, Cleveland Wevel, Harry Wundt, Warren Wycoff, Joanne

Building Services

Zuniga, Linda

Clark, Larry Collins, Joyce Foster, Florence Hararove, Ellison Jr. Horridae, Richard* Jackman, David Jones, Gloria Mendez, Dennis Moore, Marion O'Brien, Michael* Rodriguez, Henry Schiller, Ollie* Singleton, Percy Snader, James* Tighe, Frank Whittaker, Cassandra Wyatt, James Young, Richard*

City Council

Harville, Barbara

Controllers

Cornille, Solveig Fulkerson, Raymond Hao, Ching Yu*

Convention

Henderson, Jackie* Landry, Essie Nieto, Jose Wirth, Avis

Finance & Administration

Carter, Mamie
DeHart, Thomas
Garza, Rita
Hamilton, Cynthia
Lau, Lisa
Lewis, Kathy
Mourtakos, Sylvia*
Pinson, Erma
Ravin, Alice
Scheps, Philip

Fire

Fleming, Wallace Kreger, Dick Libunao, Flora Mickey, John Pate, Gina* Taylor, Wendy

Health

Agbor, Kingsley Andoh, Vivian Baker, Jimmy Bowers, Vernon Brown, Betty Campbell, Joanne Cantu, Ana Cooper, Norma* Delatorre, Jose Flores, Leticia Garzon, Maria Geraldo, Alba Glenn, David Goans, Nereida Gonzalez, Sofio Green, Joy Guzman, Elsy Harmon, Georgia Harris, Lucian Hatton, Ernest Hughes, Emma Ibrahim, Monir Irving, Carolyn Jenkins, Cedric Jones, Frederick* Kelly, Maureen Knox, Allie Kriegel, Christopher

Lartson, Leonara

LeGall, Fitzherbert Longoria, Juan Lopas, Carol Luna, Dina Marsh, Sharon* Mathews, Glenda McNeil, Gloria Orange, Thelma Potakey, Felix Purifoy, Linda* Reed, Robert Reeves, Bennie Rollins, Ed Rodriauez, Elba* Rodriguez, Raul Schaeffer, Stanley Scott, Shirley Smith, Richard Stephens, Louise Stockman, David Terrell. Beverly Turner, Julia Travis, Burnis Vu, Quynhtuong Walker, Alice Fave Williams, Betty Williams, Ruby Wilkins, Betty Wright, Joy

HMEPS

Young, Jon

Rodriguez, Virginia

Housing

Greer, John Hillary, Anthony Pannell, Howard Rupani, Meena* Smith, Betty Stiner, Daisy

Houston Emergency

Hammons, Mary Mays, Deborah McIlwain, Gwin Williams, Azila

Human Resources

Sax, Cynthia

Information Technology

Finley, William Jr. Hagger, Terry Nathanson, Gary Perkins, Darrell Rodriguez, Yvonne

Legal

Lacy, Phyllis* Muellerweiss, Mark Vaughn, Paulette

Library

Abramowitz, Adele Arriaga, Janie Bates, Michele* Boyd, Rubi* Credo, Luisita Douglas, Leroy Easterbrook, Sharyn Echeverri, Clemencia* Ecklund, Cynthia* Feehan, Harvey Gubbin, Barbara Johnson, Robert Jones, Barbara Khan, Sveda Kugle, Paula McGee, Michael Potter, Cynthia Robinson, Willie Ross, Mona Stuart, Sandra

Mayor's Office

Castillo, Anna Lacamu, Barbara* Spellman, Oliver*

Municipal Courts

Alexander, Rubik
Andrade, Bobby
Ashley, Whitney
Baker, Wanda
Delome, Linda*
Jean, Beverly*
Johnson, Mary
Jones, Beverly
Murray, Jane
Ozenne, Florence
Perkins, Beatrice
Rodriguez, Angelique*
Sollid, Cheryl
Stell, Cynthia
Wilson, Fad

Parks & Recreation

Barnett, Senora Barrett, Joe Buchanan, Terri* Carrizales, Roberto Clancy, Leland* Deaton, Diane Douglas, Betty Edwards, Mary Esquivel, Jose Gayle, Mirel Guess, Byron Harrison, Clarence Henry, Edward Herrera, Walter Ho, Sum In, Sokan Jackson, Vickie

Johnson, Clariece Johnson, Doris Jones, Zak Lane, Delores Martinez, Johnny Martinez, Rudolpho Mobley, Clydell Mottesheard, Margaret Nou. Savannara Okan-Vick, Roksan* Payton, Charles Presser, Gloria Price, Williams Rodriguez, Eloise Saavedra, Braulio Sampson, Mittie Sanders, Bessie Scales, Victor Shepard, Vandy Steele, Evelyn Suarez, Jose Tennessee, Lincoln Tran, Chau Turner, Thomas Villarreal, Arnold Ware, Charles Washington, Gregory Winston, Brenda Young, Ruby

Planning

Burroughs, Roberta*
Fu, Henry*
Gibson, Jerry
Godwin, Robert
Hypolite, Arthur*
Medina, Fernando*
Morgan, Christopher*
Simmons, Sandra
Williams, Joseph

Police

Abreao, Ramon Atkinson, Martha Avila. Juan Balderas, Leonard Bales, John Barton, Wanda Blount, Lois Bradshaw, Sherwood Britton, Cora Brumley, Kenneth Bunde, Janna Chapman, Leslye Cochran, Dorothy Daniels, Cassandra Dayus, Kay Evans, James* Gamble, Carolyn Grubbs, Linda Haun, Richard Hernandez, Andrew Hibbard, Linda

Hill, Charles Hill, Janet Hughes, Terry Hurst, Robert' Jackson, Adeline Jiles, Juanita* Johnson, Will Jurek, Tommie Keener, Sandra Kina. Patricia Lane, Delores Lewis, Ortha* Long, Alfreda Louie, Pauline Lozano, Jose Miller, Linda Mims, Willie Montgomery, Bernadette* Montgomery, Don Muniz, Oralia O'Guin, Juanita Pete, Russel Pettit, Gail Phillips, Carmen* Pina, Ismael Selders, Jessie Shackelford, Brenda Sharma, Baldev Shilo, Sheila Smith, Carol Subramanian, Sundari Sybert, Phillip* Taylor, Helen Tham, Thao* VanMeter, Charles Wehling, Barbara West, Barbara White, Carol

Public Works

Allen, Andrew Altom, Jerry Anderson, Wilie Anger, Tom Arnheiter, Christian Balazs, Paul Baldwin, Jerome Barrera, Ramiro Bell. Elucius Blasdell, William Blunt, Charles Bozenski, John Brock, Eddie Bui, Troy Byrd, Daniel Castillo, Janet Charles, Thelma Chastun, Frank Childs, Kevin Clampett, Joseph Clark, James Cisneros, Julian Comier, Rodney

Cotton, Claude Crear, Patrick Cruz, Hope Davila, Apolinar Davila, Ruben Davis, Edward Davis, Lonnie Davis, William DeBose, C.B. Delry, Robert Dornak, Stephen Ezernack, Monroe Farago, Henry Jr. Fincher, Jimmy Fischer, Nancy Lynn Fletcher, Frank Flores, Pantaleon Fuentes, Jesus Gatlin, Eddie Gaines, Roy Gardner, Kalvn Godley, Sherelene Gomez, Richard Gonzalez, Arthur* Greer, Lonnie Gregory, Henry Gronzky, John

Guidry, Rickey Hasting, Fred Hernandez, Robert Hester, William Hicks, Willie Hightower, James Hollimon, Marjoria Hopkins, Sherman Horne, Glenn Howard, Marjorie Hull, Geoffrey Iselt, Doyle Jefferson, Charles Jenson, Ronald* Jones, Johnny Jones, Kennie Khan, Gerald Lewis, Tommie Lock, Jaime Macias, Luis MacKnight, Renee Marks, Herman Matheu, Walter Matthews, James Michael, Robert

Mukes, Edward Murphree, Garland Murray, Clarence Naguit, Cesar Naranjo, Robert Nauls, Lawrence Newton, Joel Nichols, Troy Nguyen, Mau Nguyen, Nghien Nowlin, Floyd Parker, Karen Parks, Nathaniel Peavy, Lorenzo Peirson, Diane Peltier, Glenn Perez, Bobby Perez, David Pettibone, Myra Pham, Thu Pierre, William Pouncey. Clarise Prieto, Noli Pruitt, Ivev Ramos, Robert Reed. Darryl Reeves, Thomas

Riels, Donald Rios, Rodolfo Robinson, Antonette Robinson, Marvin Robinson, Weston* Roopani, Harish Rubly, Lawrence Ryan, Linda* Salazar, John Salazar, Juan SanMiquel, Oscar Saucedo, Richard Sellers, Diane Simon, L. C. Smart, Vera Smith, David Smith, Robert Sostand, Bernard*

Smarr, vera
Smith, David
Smith, Robert
Sostand, Bernard*
Stamos, Harry
Starr, Leon
Stephens, Joe
Stewart, Clarence
Stewart, Tammie
Sturm, Waltraut
St. Jules, Alice
Sydnor, Charles
Tamez, Carlos

Taylor, Jackie
Thomas, Dale*
Thompson, Donald
Thompson, Malcolm
Thornton, William
Tran, Huyen
Trevena, Darwin
Truesdale, Priscilla
Turner, Bruce
Vanderwater, James
Vasquez, Pedro
Villagran, Santiago
Ware, John
Williams, Billie
Weaver, Evelyn

Solid Waste

Alexander, Joseph Archie, Craig Baker, Isaac Cartwright, Carrie Chambers, Nathan Dixon, Louis Francis, Carol Gauna, Margarito Gonsoulin, Aaron Gonzalez, Roel Guerra, Abraham Hargrove, Larry Holguin, Robert Jackson, Donald Jackson, Michael Jones, Shedrick Jones, Willie Livingston, S.D. McKinney, Louis Payton, Deborah Powell. Jovce Richard, Dennis Rodriguez, Tovias Salinas, Pedro Saravia, Humberto Seaton, Johnny Soto, Joe Sterling, James Williams, David

*Deferred Retirement

IN REMEMBRANCE

ACTIVE EMPLOYEE AND RETIREE DEATHS

Miller, Marlene

Mitchell, James

HMEPS received notification of the following participants' deaths. We wish to remember these individuals and their dedication and service to the City of Houston.

Aquero, Guadalupe* Aguilera, Juan Albert, Clara** Antommarchi, Luis Arroyo, Oralia** Barley, Lezena** Bass, Richard Batts, Roosevelt Bennett, Pearl Biddy, Earnest Bierbauer, Robert Boardman, Charles Bolling, Ebba Bonham, Earl* Bonilla, Cande Bonko, Faye** Bosier, Harry Bowers, Vernon Bradford, Wellman Brown, Ida Brown, Raymond Brown, William Buck, Mariorie** Butler, Gilbert Capps, Naoma** Carper, Ambrose* Caskey, Geo Chambers, George Cheramie, Joseph Clark, Emmett*

Clark, Jimmie

Clark, M.F. Collins, Leo Copeland, Marion** Coronado, Victor Coulter, Lloyd Cox, Doris Crowe, Servian** Davis, Willie Dennis, Bettie** DeSoto, Ernest* Duncan, Richard Earl, William Edgar, Joseph* Escobedo, Manuel Egger, A.G. Estrada, Julian Evans, Alberta** Evans, Roy Fant, Billy Ferguson, Doyle Fernandez, Santos Fields, Parv Fills, Amos Fisher, Alice Flores, Gilbert* Francis, James Garcia, Benigno Garcia, Jose Garrett, Myrna Gay, Alvin Gennusa, Jane**

Gibson, Marvin Gothard, C.S. Gregory, Emma** Guevara, Martin Hagan, George** Hall, Willie Harringer, James Harris, Willard Henderson, Willie Hernandez, Damian Hevenor, Grace Hicks, Luther Hilzendager, Rose** Hobbs, D.H. Hopmann, Floy** Hopper, R. Houston, Hattie** Howard, Willie Igbal, Shaikh James, Lewis Johnson, Vivian** Jones, Arell Jones, Dorothy** Jones, Harold Jones, Murphy Jones, Necie* Jones, Robert Joseph, Lucien Julian, Mary** Kindred, Roy

Knutson, William

Lee, H.N. Levrier, Denise** Lewis, Eva** Lightfoot, D.E.** Lovett, F.W.** Lyerly, Martha** Manderscheid, Anne** Marshall, Ender** Martinez, Angela** Martinez, Eduardo Masserie, Linda* Mayes, Roosevelt McLemore, Warren McMurray, Elmer McPherson, Charles Miles, Amos Mills, M. Mae** Mitchell, Willie Montes, Santos Moore, Tony Moreno, Mary Morgan, Nell* Mosimann, Dolores Murphy, Louise** Myers, Marilyn** Nguyenkhoa, Namanh Ochoa, Pilar** O'Neil, Joseph Orebeaux, Annie** Ortolani, Alleen** Owens, Opal**

Parker, Virginella Parr. Ida** Paz, Jorge Pettitt, Nettie** Pollard, Farl** Pool, Norman Porter, Ella Powell. Robert Price, Edna** Pruitt. Jimmie** Rambo, Grace** Randle, Judy Rector, Dorothy* Riley, Homer Robertson, Joseph Rogers, John Rose, Joseph Ross, Minnie Sam, Joseph Sanchez, Nieves** Schmidt, Regina** Scott, Norman Shelton, Dennis Shorts, Johnnie Silveria, Alice Silvers, Vickie Smith, Charles Smith. Malissa** Smith. Tommie Souter, Christine

Standfield, James

Stewart, Clarence Stewart. Darlene* Stokes, Syble Strickland, Jake Swope, T. Vista** Thomas, Johnny Trahan, Leonard Tredway, Wilma** Trimble, M.E. Unterkircher, James Vanhorn, Richard Victoria, Joseph Villarreal, Victor Villegas, Samuel* Washington, Charlie Watkins, Ernest Williams, Jerry Williams, Marvin Willis, Haydee Wilson, Mary Wilson, William Winston, Melrose

Active Employee Death*
Widow(er)**

Zent, Ira

Pension Press

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BOARD OF TRUSTEES

ELECTED TRUSTEES

Fred Holmes, Chairman
Ray Kennedy, Vice Chairman
Roderick J. Newman, Secretary
Sophia Chang, Trustee
Sherry Mose, Trustee
Lee Pipes, Trustee
Barbara Chelette, Appointed Trustee

TRUSTEES BY DESIGNATION

Dr. Philip B. Scheps, *Treasurer* Lonnie G. Vara, *Mayor's Representative*

PENSION PRESS

David L. Long, Executive Director Peter Koops, Director of Communications Naomi "Amy" Rowley, Executive Assistant

Thanks to the HMEPS staff for their contributions to the ongoing success of the *Pension Press*.

NEWSLETTER CONTENT

The material contained in this newsletter is intended to provide you with important information about your pension participation. The content cannot be taken as the basis of any contractual rights between HMEPS and its participants. If there is a question of interpretation, retirement laws are the final authority.



HMEPS Address:

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IIII Bagby St., Ste. 2450
Houston, Texas 77002-2555

HMEPS Phone Numbers:

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HMEPS Website: www.hmeps.org